

The Golden Gang Gazette

Vancouver Municipal & Regional Retirees' Association

545 West 10th Avenue

Vancouver BC V5Z 1K9

June 2026

Summer Social

The summer social will be held Wednesday June 24th starting at 12:00 noon. The event will be held at the Victoria Drive Community Hall located at 2026 East 43rd Avenue in Vancouver. Now that summer has officially arrived it's time to come together to enjoy time with friends and co-workers.

A light lunch will be served so please contact Donna Davies at deedee4@telus.net to indicate you will be attending. This will ensure we have sufficient food.

In addition to the lunch and social time we will provide a brief update on issues of interest to retirees.

I'm again adding some information about the Municipal Pension Retiree's Association as I would like folks to consider joining if they are not members already. In addition to advocacy on behalf of those of us on Municipal pensions the organization does advocacy for seniors in general. The website mpr.ca has a wealth of information on a variety of subjects, and includes instruction on how to join.

Deferring House Taxes

As some of you may be aware the Provincial Government recently announced changes to the Property Tax Deferment Program which includes switching from low simple interest (prime minus 2%) to higher compounded interest (prime plus 2%). These changes apply to taxes

deferred in 2026 and later; existing deferrals (2025 and earlier) maintain the previous rates. The Ministry of Finance data shows that under the new program terms, a senior homeowner deferring the median tax amount of \$3,800 every year for 10 years will pay just over \$17,000 in interest costs. Under the previous program terms, a senior deferring the median tax amount annually for 10 years would pay just over \$5,000 in interest costs. These estimates assume a prime rate of 4.45% and consistent annual deferrals. However, it is likely both the rate and tax amount deferred will change over time.. "Despite tax deferral costing \$1,200 more per year on average with the government's recent changes, the loan is not due until the home sells which remains a huge advantage over other lenders according to Dan Levitt, Seniors Advocate for BC. His report also states "There has been a lot of inaccurate information shared about the financial impact of government's changes, and the program still provides significant support for seniors needing extra money to pay bills each month or cover an unforeseen expense." Anyone interested in deferring property taxes or seeking more information is encouraged to contact a trusted financial advisor or government program representative

CONTEST WINNERS

Derby Draw Winner:

Jim McCorkindale

Jackpot Winner:

Pam McFayden

Pot of Gold Winner:

Val Baker

Door Prize:

Betty McGee



You must be in attendance or logged into the meeting in order to win and your dues must be up to date

SUMMER SOCIAL

Victoria Drive

Community Hall

2026 East 43rd Ave.

Vancouver, BC

June 24, 2026

12:00 noon

Please note that your membership fee was due in January. If you've already submitted. Thank you.

2026-2027

Executive Board

Table Officers

President

Betty McGee

604-520-5610

elizabethmcgee@shaw.ca

Vice President

Vacant

Treasurer

Dianna Smith

604-278-3910

Dianna.smith@shaw.ca

Secretary

Irene McCorkindale

604-421-3524

jimandirene@telus.net

Members at Large

Social Committee

Donna Davies

604-431-5575

deedee4@telus.net

Good and Welfare

Pam McFadyen

604-431-0179

afpr@shaw.ca

Refreshment Committee

Vacant

Telephone Committee

Pam McFayden

VMRRA Representative to COSCO

Betty McGee

Speaker Booking

Vacant

Member at Large General

Vacant

Remembering

Ed Hepting

October 23, 1935 – January 26, 2025

Opinions, viewpoints, and accuracy of facts submitted by members is the responsibility of the writer and not of the Editor, Executive, or the Membership of the VMRRA.



Dues Remittance Form

I enclose my annual dues of \$10.00 per year for _____ years and _____ as a donation.

Total enclosed \$_____.

Name _____

Address _____

City _____ Postal Code _____

Phone _____

E-Mail _____

Former Employer _____

Optional Next of Kin _____

Please mail to: Dianna Smith c/o #1012-6631 Minoru Blvd.

Richmond, B.C. V6Y 1Z1

Cheques should be made payable to VMRRA